



# ***DISASTER NEWS***

## ***Economic Injury Loans for Small Businesses***

SBA Disaster Assistance - Field Operations Center East - 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

**Release Date: May 30, 2008**

**Release Number: 08-452 / NY 11087**

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### **SBA Disaster Loan Deadline is June 30;**

***Small Business Owners Still Have Time to Apply***

**ATLANTA** - The U.S. Small Business Administration is reminding businesses that **June 30** is the filing deadline for federal economic injury disaster loans that are available to small businesses located in the counties of Clinton, Essex and Franklin in the State of New York and Chittenden and Grand Isle in the State of Vermont as a result of severe storm that occurred August 3, 2007.

Under this declaration, SBA's Economic Injury Disaster Loan (EIDL) program is available to farm-related and nonfarm-related small business concerns and small agricultural cooperatives that suffered financial losses as a direct result of this disaster. Farmers and ranchers are not eligible to apply to SBA.

Eligible small businesses may qualify for loans up to \$1.5 million. These loans are available at a 4 percent interest rate with loan terms up to 30 years. SBA determines eligibility for the program based on the size and type of business and its financial resources. Loan amounts and terms are set by SBA and are based upon each applicant's financial condition. Under this disaster declaration, SBA cannot provide loans to agricultural producers.

Interested business owners should contact SBA's Customer Service Center by calling 1-800-659-2955 (for the hearing-impaired 1-800-877-8339) Monday through Friday from 8 a.m. until 8 p.m. (EDT) or by emailing our customer service center at [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov). Loan applications can be downloaded from the SBA's website at [www.sba.gov](http://www.sba.gov). Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

**Completed loan applications must be returned to SBA no later than June 30, 2008.**

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***For more information about the SBA's Disaster Loan Programs, visit our website at [www.sba.gov](http://www.sba.gov).***